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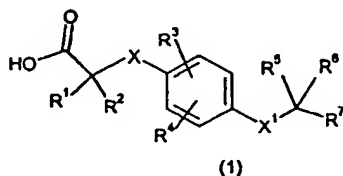
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ning of each regular issue of the PCT Gazette.*

(54) Title: PHENYLALKANOIC ACID AND PHENYLOXYALKANOIC ACID DERIVATIVES AS HPPAR ACTIVATORS



(57) **Abstract:** The present invention provides a compound of formula (I): wherein: R₁ and R₂ are independently H or C1-3 alkyl; X represents a O or (CH₂)_n where n is 0, 1 or 2; R₃ and R₄ independently represent H, C1-3 alkyl, -OCH₃, -CF₃, allyl, or halogen; X₁ represents O, S, SO₂, SO, or CH₂; R₅ and R₆ independently represent hydrogen, C1-6 alkyl (including branched alkyl and optionally substituted by one or more halogens or C1-6alkoxy), or together with the carbon atom to which they are bonded form a 3-6 mem-bered cycloalkyl ring; R₇ represents a phenyl or a 6 membered heteroaryl group containing 1, 2 or 3 nitrogen atoms wherein the phenyl or heteroaryl group is substituted by 1, 2 or 3 moieties selected from the group consisting of halogen, C1-6 alkoxy, C1-6 alkyl, CF₃, hydroxy, or phenyl (which may be optionally substituted by one or more C1-3 alkyl, -OC1-3 alkyl, CN, acetyl, hydroxy, halogen or CF₃).